



Cybage CSR Policy



- | Introduction
- | Vision & Mission
- | Core values
- | Objective
- | Focus areas and the activities therein
- | CSR Committee
- | Governance and monitoring structure
- | Location
- | Budgets
- | Treatment of surplus
- | Reporting of CSR initiatives
- | Contact

Introduction

Cybage Software Pvt. Ltd. (hereinafter referred to as "Company") has been an early adopter of Corporate Social Responsibility (CSR) initiatives. Reaching out to underserved communities is a part of the Company's ethics. The Company has always conducted its business responsibly, mindful of its social accountability, respecting applicable laws, and with regard for human dignity. The Company's vision is 'to actively contribute to the social and economic development of the communities in which we operate' and in doing so, build a better, sustainable way of life for the weaker sections of society and raise the country's human development index.

It is the moral responsibility of every successful corporate to set objectives that are congruent with social development to repay its social debt. The Company underlined its commitment towards the all-round development of the marginalized sections of the society and brought about a positive change by setting up CybageAsha in October 2003 and Khushboo Charitable Trust (CybageKhushboo) in July 2009.

These philanthropic initiatives have taken up meaningful educational and socio-economic drives aiming at the upliftment of the less fortunate for a better society. While CybageAsha's main programs are Rural Upliftment, Alcohol De-addiction, Social Welfare, and Go-Green initiatives, Khushboo facilitates higher education for needy students through scholarship programs and educational counselling. These efficacious activities are executed independently with the help of Cybagians who volunteer their services or in partnership with other NGOs under the able guidance of Cybage's senior management.

Vision

Cybage through its corporate social responsibility initiatives, aims at bridging disparities through sustainable community development. This aspiration includes the holistic development of the underprivileged section of society to provide equal opportunity to all. Cybage is committed to look at social responsibility beyond compliance while making social thinking a DNA of its existence. Leadership team and employees' participation will be an integral part of Cybage CSR.

Mission

To achieve our vision through Rural upliftment, community development and social welfare verticals of CybageAsha and education vertical of CybageKhushboo.

Core values

To have a clean and ethical mechanism of work to benefit the beneficiaries with energy, enthusiasm, Perseverance, Inclusiveness, Transparency, participation, non-dependence and self-reliance in a process oriented, and data driven manner.

Objective

In compliance with Section 135 of the Companies Act, 2013, along with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR activities we pursue are approved by our CSR Committee. In line with the activities mentioned in Schedule VII of the Act, our CSR policy, as approved by the CSR Committee, contributes to the group-wide goals by adopting projects in the following areas:

- Promotion of education
- Environmental sustainability measures
- Social business projects
- Rural development projects
- Livelihood enhancement projects
- Others, as may be identified in future

Focus areas and the activities therein

The Cybage CSR activities focus on:

• Rural Development

CybageAsha first identifies villages that need social, infrastructural, and economic improvement. Our process begins with interaction with the villagers and village panchayat, during which we discuss a high-level plan. Going further, CybageAsha conducts socio-economic assessment surveys with participation of all the villagers. After analyzing the data gathered, we set priorities for each task and start the development work. The types of development initiatives that we provide are:

1. Construction of schools
2. Distribution of educational material to students
3. Construction of drainage systems
4. Construction of lavatories

5. Tree plantation and cleanliness drives
6. Periodic health camps
7. Installation of smokeless chulhas
8. Provision of vermiculture compost training
9. Inauguration of water tanks
10. Stream de-silting to increase groundwater levels
11. Advice and motivation to villagers to improve practices related to agriculture, community health, sanitation, and cleanliness
12. Collaboration with villagers and local government for effective implementation of various government programs such as Swachh Bharat Abhiyaan

• Community Development: Reducing economic inequality in Urban Area

CybageAsha, a registered Trust supported by the Company, under this vertical focuses on improving the living conditions of people from the lower economic strata of society by adopting their communities to bring about change. The trust is working in various communities such as Ambedkar Nagar, Khulewadi, Sanjay Park, Ramwadi and Bhimnagar in Pune. They have organized various programs that have led to the holistic development of the residents.

Some of the activities conducted in these areas include:

- Setting up de-addiction camps for alcohol and drug addicts
- Organizing adult literacy and digital literacy programs
- Setting up health checkup camps
- Conducting programs to promote women empowerment
- Skill development training

• Social Welfare

Through Social Welfare initiatives, CybageAsha supports underprivileged children with educational material, disburses medical aid to the poor, and visits old age homes and orphanages. CybageAsha also focuses exclusively on addressing various environmental issues, generating awareness, and conducting various eco-friendly activities. This vertical serves as a platform for Cybagians to voluntarily participate in various social activities, thus giving them an opportunity to give back to society.

Following is a list of the activities conducted by CybageAsha:

- Edutainment activities such as drawing and elocution competitions for underprivileged children
- Christmas parties for children from communities
- Blood donation drives in the Company
- Various other drives such as toy donation, cloth donation, book donation
- Entertainment activities for old age homes and orphanages

- Reader's Club and book recording activities for visually impaired students
- Braille book development for blind students
- Infrastructural assistance to NGOs
- Teaching in low-income private schools
- Executing Go-Green initiatives
- Tree plantation drives at various locations in and around the city
- Awareness about the conservation and optimal utilization of natural resources by organizing Go-Green weeks in the Company
- Promotion of eco-friendly products
- Implementation of eco-friendly practices in the Company
- Distribution of saplings to employees
- Promotion of solar energy

• CybageKhushboo

A self-sustained NGO and the philanthropic arm of the Company, CybageKhushboo believes in the power of education. Right from its inception, CybageKhushboo has been constantly providing financial aid to economically backward but promising students to help them fulfill their educational aspirations and secure a bright future. It is relentlessly engaged in scalable educational projects to mold promising careers.

CybageKhushboo grants scholarships to meritorious students coming from economically weaker sections of the society to help them pursue professional courses in Engineering (degree and diploma), and Medical and related courses such as Pharmacy, Dentistry, Homeopathy, and Physiotherapy.

Execution

The Company strives to implement the aforesaid CSR activities on its own to the extent possible. The implementers of the Company's CSR activities will continue to be its registered Trusts—CybageAsha, CybageKhushboo. The corpus for carrying out the aforesaid activities is funded by the Company. This includes:

- 2% of the average Net Profit made by the Company during the three immediately preceding financial years as per Section 135 of the Companies Act, 2013, along with the Companies (Corporate Social Responsibility Policy) Rules, 2014.
- Any income arising therefrom.
- The profits generated therefrom, if any, shall not be treated as profits of the Company.
- The Company shall undertake CSR activities to the best possible manner and execute all activities in conjunction with this policy and provisions of the applicable statutes. However, in the event the Company shall not be in a position to execute such activities as guided by the CSR Committee, the same shall be executed through its registered Trusts.

CSR Committee

As per rule 5 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, the following are the Directors who shall be the members of the CSR Committee. Approved vide Resolution dated June 18, 2015, passed in the meeting of the Board of Directors of the Company.

- Arun Nathani, CEO & MD Cybage and member across all verticals
- Ritu Nathani, Director, Cybage, and Member across all verticals

The other committee members and their responsibilities are as follows:

Name of the member	Vertical	Name of the member	Vertical
Dinesh Daf	Community Development	Jaydeep Kale	Rural Development
Rajanikaur Arora	Community Development	Anjali Amle	Rural Development and Social Welfare
Deepak Kalal	CybageKhushboo	Pratiksha Dhebe	Social Welfare
Om Taori	CybageKhushboo	Shambhavi Sinha	Social Welfare
Rishi Adagale	CybageKhushboo	Rakesh Kishnani	Social Welfare
Amol Sakore	CybageKhushboo	Naresh Bhojwani	Social Welfare
Datta S Jadhav	CybageKhushboo	Nisha Mudaliar	Social Welfare
Nandkumar Patil	CybageKhushboo and Social Welfare	Sarang Padhye	Social Welfare

Responsibilities

- Formulate and update the CSR Policy, as and when applicable
- Suggest areas of intervention to the Board of Directors
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board for approval
- Meet at least twice a year to review the progress made
- Allocate, approve, and monitor budgets allocated for each project

Governance and monitoring structure

The Company, through its registered Trusts, can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, these Trusts shall support the Board and work closely with it and the CSR Committee in implementing CSR activities of the Company. The CSR Committee will assist in identifying the areas, programs, and execution of initiatives as per defined guidelines. The CSR committee will deliberate on the proposals and approve or reject them at its discretion. The financial approvals shall be done by the Director trustees of the respective Trusts.

The CSR Committee shall institute a transparent monitoring mechanism for the implementation of CSR projects or activities undertaken by Cybage. Time frames and suitable milestones shall be fixed for all CSR projects or activities.

Location

All CSR projects and activities under this policy shall be undertaken in India. The CSR Committee shall decide on locations for implementation of the CSR projects and activities.

Budgets

As set out in the Companies Act, 2013, the Company shall allocate a budget for the CSR initiatives for every financial year equivalent to 2% of its average net profits made during the previous three financial years.

A specific budget shall be allocated for each CSR activity. This budget shall be project-driven. The total budget for the CSR projects shall be decided by the CSR Committee.

Treatment of surplus

Any surplus generated from CSR projects or activities undertaken by the Company shall be tracked and channelized into the Company's CSR corpus. These funds shall be further used in the development of CSR projects and shall not form part of the business profit of the Company.

Reporting of CSR initiatives

The CSR Committee of the Company shall periodically consider the progress report on the various CSR initiatives. Details of the CSR activities undertaken by the Company and the expenditure along with the reasons for the expenditure below budgeted levels, if any, shall also be reported in the Company's Annual Report under the Directors' Report in the format as indicated in the Companies Act, 2013. The activities taken up by the Company shall be displayed on the Company's website.

This policy shall be reviewed and updated from time to time as per amendments to the applicable statutes.

For any clarification or query relating to the CSR Policy, please contact:

Prashant Mahamuni, Associate Manager – CSR

Email: csr_team@cybage.com | Mobile: 9657702907

Cybage Software Pvt. Ltd.

Cybage Towers, Survey No 13A/ 1+2+3/1, Vadgaon Sheri, Pune-411014

Tel: 91-20-6604 1700 | Fax: 91-20-6604 1701 | www.cybage.com